

TSE Prime

Securities Code 5957



Quarterly Report Q1 for the fiscal year ending December 2026

May 13th, 2026
NITTOSEIKO CO., LTD.

NITTOSEIKO
Taking new steps forward together

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1. Financial Highlights Q1 for the Fiscal Year Ending December 2026

Summary of Financial Results

(Unit : Mil Yen / %) **NITTOSEIKO**

	FY2025/1Q		FY2026/1Q		YoY	
	Amount	Ratio(%)	Amount	Ratio(%)	Amount change	& Change
Net sales	11,579	100.0	12,594	100.0	1,014	8.8
Cost of goods sold	8,791	75.9	9,516	75.6	724	8.2
Gross profit	2,788	24.1	3,077	24.4	289	10.4
SG&A expenses	2,246	19.4	2,090	16.6	△ 156	△ 7.0
Operating Profit	541	4.7	987	7.8	446	82.5
Ordinary Profit	531	4.6	956	7.6	424	79.9
Net Profit attributed to shareholders of the parent company	242	2.1	604	4.8	362	149.4
Net Profit per share (yen)	6.69		16.66			

Main points

Net Sales

+8.8%

- In the Fastener Segment, sales in India are contributing to the results. Domestic automotive-related sales are performing well, driven primarily by ADAS (Advanced Driver Assistance Systems) related to CASE. Sales of home appliances in SE Asia remained strong, partly due to the transfer of production from China.
- In the Assembly Machine Segment, growth in the core automobile business was somewhat sluggish due to factors such as a global slowdown in the EV market and a decline in model changes for domestic vehicle models. However, overall revenue increased, driven by data center-related growth and sales of large-scale equipment for general-purpose engines.
- In the Control System Segment, while sales of petroleum-related analyzers in the energy sector remained strong, sales in the chemicals and pharmaceuticals sector declined due to the resolution of the previous year's order backlog, which had grown due to component delays.

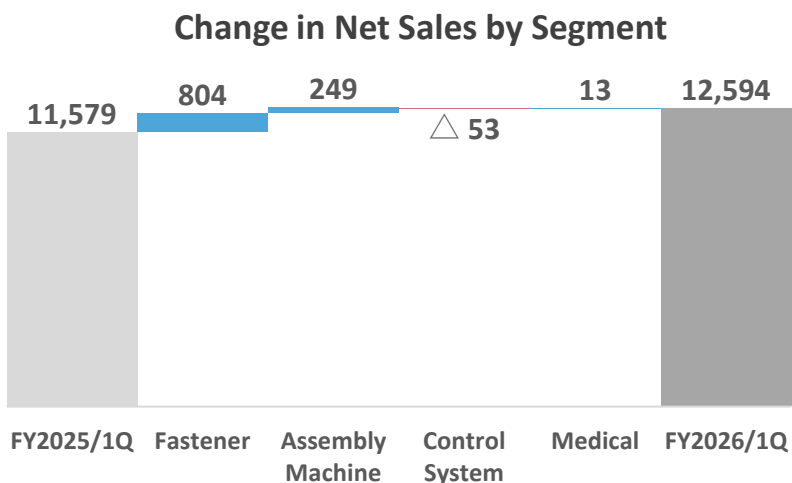
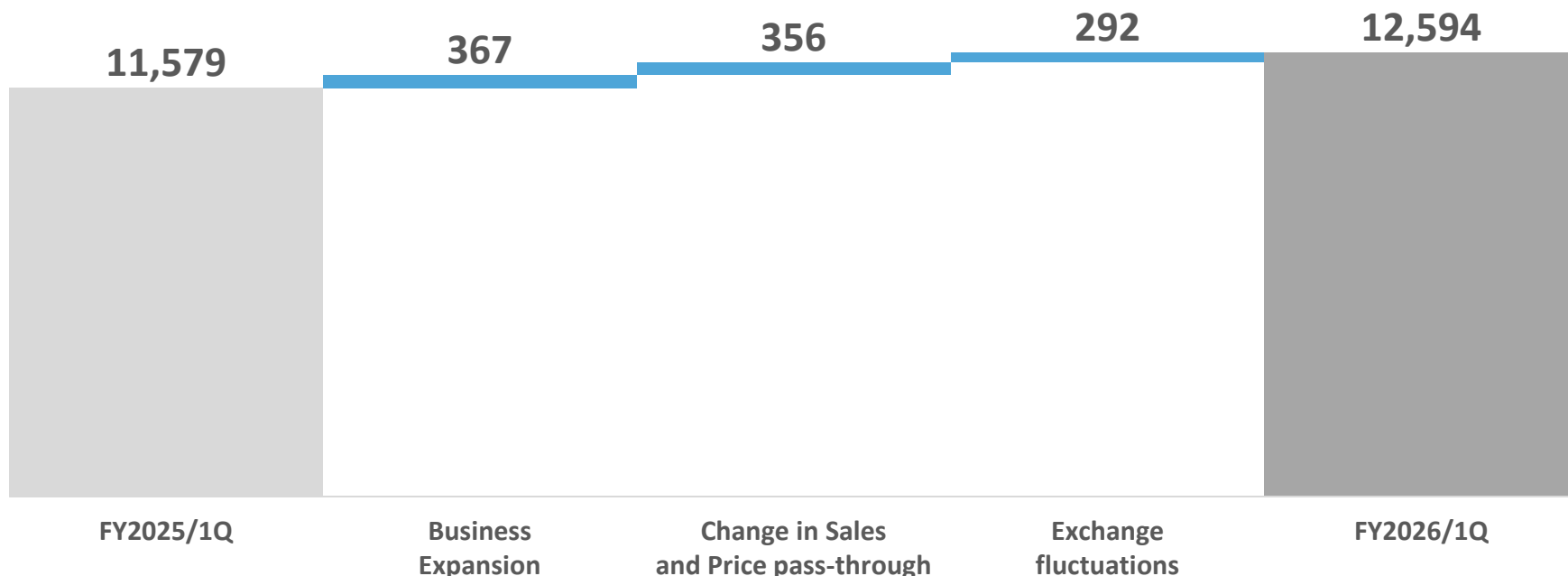
Operating Profit

+82.5%

- In addition to the increase in sales, SG&A expenses decreased and profit increased YoY because the Company recorded M&A-related expenses of 286 million yen in the Q1 2025 period.

Summary of Financial Results - Net Sales

(Unit : Mil Yen)



Business Expansion

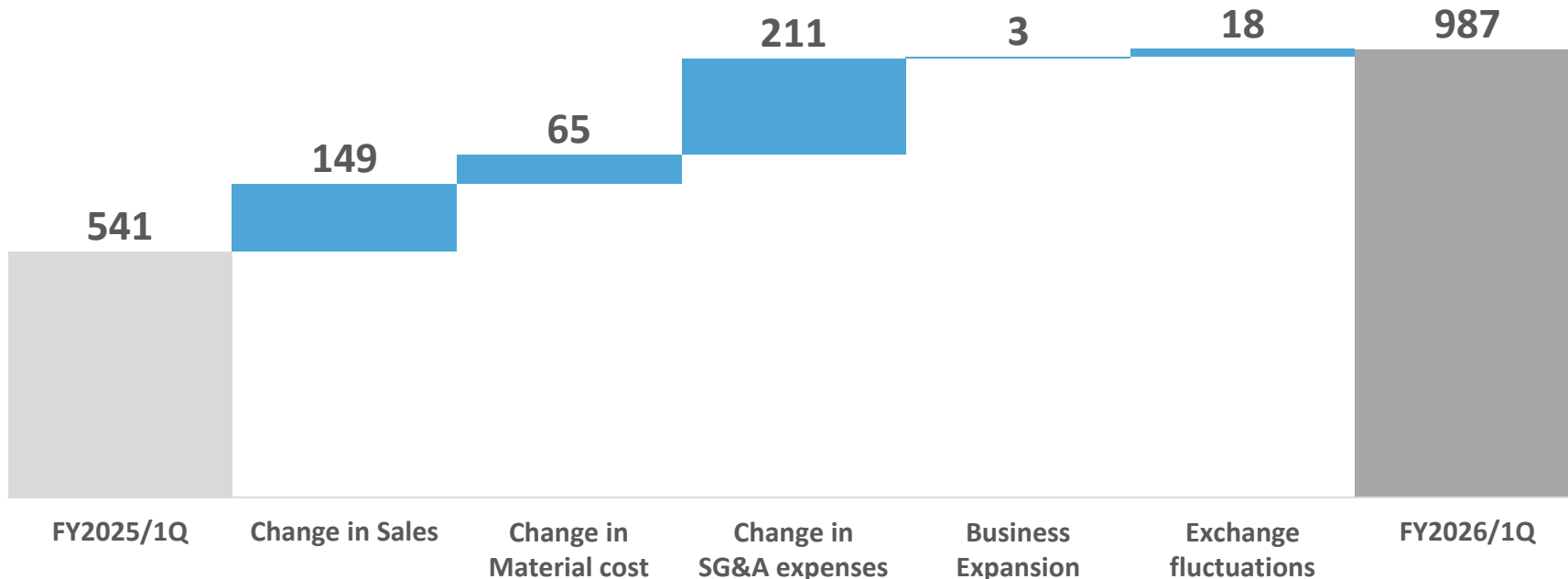
Sales of automobiles and motorcycles in India contributed to the results.

Change in Sales

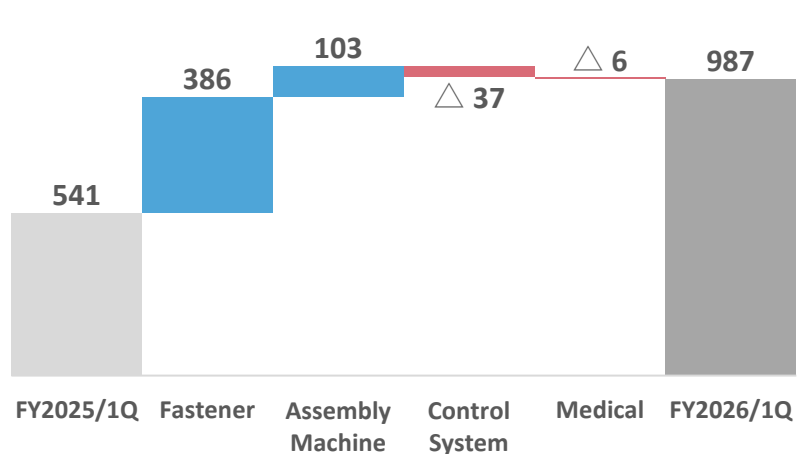
Sales of CASE-related products for the domestic automobile market and fastener products for home appliances in Southeast Asia are performing well. Large-scale equipment for general-purpose engines in the Assembly Machine Segment also contributed to sales. Demand for generative AI solutions—including those for data centers—is growing across multiple segments.

Summary of Financial Results - Net Sales

(Unit : Mil Yen)



Change in Operating Profit by Segment



Change in Material cost

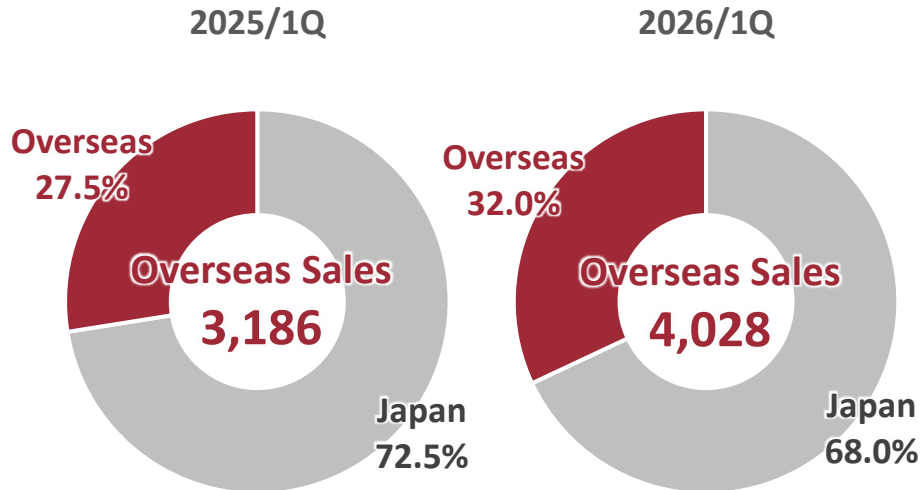
Amid rising material costs, the Company is driving down manufacturing costs by reviewing suppliers and ordering methods, improving molds, and promoting in-house production.

Change in SG&A expenses

SG&A expenses decreased significantly YoY due to the recording of M&A-related expenses in Q1 2025. Labor costs increased due to wage hikes.

Sales by Overseas Region

(Unit : Mil Yen)



Overview of FY2026/1Q

- Sales in South Asia (India) and SE Asia grew YoY, leading to an overall increase in overseas sales.
- Sales increased by 370 million yen in South Asia. Excluding South Asia, overseas sales increased by 470 million yen. Of this amount, 290 million yen was due to foreign exchange effects.

Europe

+10.9%

Sales of elemental analyzers for the petroleum refining and petrochemical industries are strong.

South Asia

+675.1%

Increased due to expanded sales in India.

North America

△5.2%

Sales of fasteners for housing construction have been sluggish due to U.S. tariff measures.

East Asia

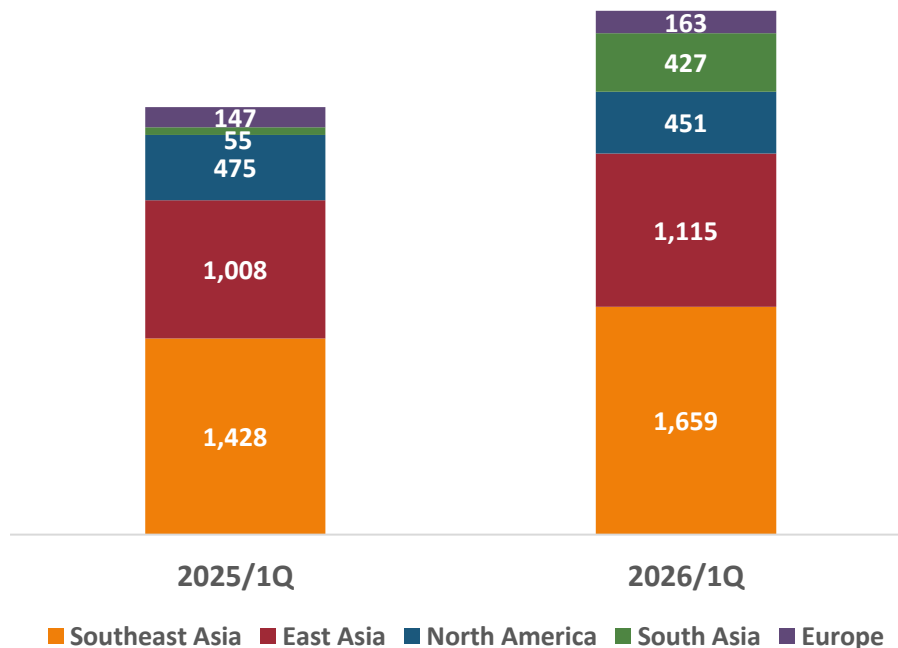
+10.7%

Sales of automobile equipment in South Korea and fastener products for housing construction in China are performing well.

Southeast Asia

+16.2%

Sales of fasteners for home appliances are strong in Malaysia.



Balance Sheet

(Unit : Mil Yen / %) **NITTOSEIKO**

	FY2025/4Q		FY2026/1Q		YoY	
	Amount	Ratio(%)	Amount	Ratio(%)	Amount change	& Change
Total current assets	35,850	62.2	34,616	61.4	△ 1,233	△ 3.4
Cash and deposits	10,493	18.2	10,175	18.1	△ 318	△ 3.0
Accounts receivable	12,477	21.6	11,494	20.4	△ 983	△ 7.9
inventory	11,753	20.4	12,175	21.6	422	3.6
Total non-current assets	21,822	37.8	21,732	38.6	△ 90	△ 0.4
Property, plant and equipment	15,661	27.2	15,562	27.6	△ 98	△ 0.6
Intangible assets	1,082	1.9	1,048	1.9	△ 34	△ 3.2
Investments and other assets	5,078	8.8	5,120	9.1	42	0.8
Total assets	57,673	100.0	56,348	100.0	△ 1,324	△ 2.3
Total current liabilities	11,833	20.5	10,525	18.7	△ 1,308	△ 11.1
Accounts payable	7,101	12.3	6,086	10.8	△ 1,014	△ 14.3
Short-term borrowings	1,714	3.0	1,810	3.2	95	5.6
Total non-current liabilities	4,837	8.4	4,584	8.1	△ 252	△ 5.2
Long-term borrowings	962	1.7	752	1.3	△ 209	△ 21.8
Total liabilities	16,670	28.9	15,109	26.8	△ 1,560	△ 9.4
Share capital	3,522	6.1	3,522	6.2	–	–
Capital surplus/Retained earnings	32,208	55.8	32,359	57.4	150	0.5
Treasury shares	△ 1,746	△ 3.0	△ 1,771	△ 3.1	△ 24	–
Total net assets	41,002	71.1	41,238	73.2	236	0.6

2.Overview of Results by Segment

Net Sales and Operating Profit by Segment

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(Unit : Mil Yen / %)

		FY2025/1Q	FY2026/1Q	YoY	
		Amount	Amount	Amount Change	% Change
Fastener	Net sales	8,573	9,377	804	9.4
	Operating Profit	244	631	386	157.9
	Profit ratio	2.9	6.7	—	3.9
Assembly Machine	Net sales	1,313	1,563	249	19.0
	Operating Profit	173	277	103	59.7
	Profit ratio	13.2	17.7	—	4.5
Control System	Net sales	1,681	1,627	△ 53	△ 3.2
	Operating Profit	146	109	△ 37	△ 25.5
	Profit ratio	8.7	6.7	—	△ 2.0
Medical	Net sales	11	24	13	120.8
	Operating Profit	△ 23	△ 30	△ 6	—
	Profit ratio	—	—	—	—

Overview of Results by Segment - Fastener Segment

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Net Sales

Revenue increased YoY

In the automotive industry, sales in India are contributing to the company's performance. While sales of products for game consoles—which had surged significantly the previous year—temporarily leveled off due to production adjustments, demand for CASE-related automobile products, primarily in the domestic market, and demand for home appliances in SE Asia increased.

Operating Profit

Profit increased YoY

SG&A expenses decreased YoY due to the recording of M&A-related expenses in Q1 2025. In addition, the effects of reforms aimed at reducing manufacturing costs and improving profit margins—such as reviewing suppliers, improving molds, and streamlining production processes through factory consolidation—began to materialize.

(Unit : Mil Yen / %)

	FY2025/1Q	FY2026/1Q	YoY		Comments
	Amount	Amount	Amount	% Change	
Net Sales	8,573	9,377	804	9.4	
Automobile	3,390	3,931	541	16.0	Sales in India are contributing to the results. Sales of proprietary products for ADAS (Advanced Driver Assistance Systems) are strong, particularly in the domestic market. Enquiries are also brisk for "JOISTUD," which contributes to weight reduction and thinner sheet metal, and "AKROSE," a dissimilar metal bonding technology for automotive batteries.
Housing and construction	1,742	1,756	14	0.8	Sales remained flat YoY due to ongoing factors such as severe labor shortages in the industry and project delays caused by soaring material costs.
Electrical and electronic parts	1,216	1,340	123	10.2	Business is booming in SE Asia, particularly in Malaysia, thanks to the relocation of production from China.
Household goods	685	567	△ 118	△ 17.3	Production of precision screws for game consoles, which performed well last year, has declined due to production adjustments. However, demand is expected to remain steady.
Precision equipment	361	469	108	29.8	Domestic demand for lenses and other imaging and optical products is on the rise.
IT and digital equipment	408	388	△ 20	△ 4.9	Sales of office automation equipment in Malaysia declined slightly. The shift of production from China continues.
Energy sector	91	164	73	79.7	Sales of "CP GRIP" for data centers are strong due to demand for generative AI.
Others	676	757	81	12.0	Increased orders for medical devices.
Operating Profit	244	631	386	157.9	

Overview of Results by Segment – Assembly Machine Segment

Net Sales

Revenue increased YoY

In the core automobile industry, while sales of CASE-related products were secured in the domestic market and performance remained strong overseas, particularly in South Korea and India, growth was somewhat sluggish due to the global slowdown in the EV market and a decline in model changes for vehicle models in Japan. On the other hand, overall revenue increased thanks to data center-related growth and sales of large-scale equipment for general-purpose engines.

Operating Profit

Profit increased YoY

Amid rising material costs, the Company improved profitability and achieved YoY profit growth by implementing cost-cutting measures through a review of its ordering procedures, increasing the proportion of in-house production, and promoting collaboration with new suppliers.

(Unit : Mil Yen / %)

	FY2025/1Q	FY2026/1Q	YoY		Comments
	Amount	Amount	Amount	% Change	
Net Sales	1,313	1,563	249	19.0	
Automobile	779	766	△ 13	△ 1.7	While the Company secured steady sales of CASE-related products in Japan and performed well overseas, particularly in South Korea and India, growth was somewhat sluggish due to the global slowdown in the EV market and a decline in model changes for vehicle models in Japan.
Electrical and electronic parts	163	176	12	7.3	Slightly increased YoY due to demand for replacements due to aging equipment in the home appliance sector.
Energy sector	122	132	9	7.3	While major capital investments in electricity meters have subsided, sales remain flat as maintenance for aging infrastructure—including gas meters—continues.
Amusement machine	70	102	31	43.7	Increased due to major renovation work for an upgrade.
IT and digital equipment	19	87	67	344.0	Data center-related growth is accelerating in response to expanding demand for AI both domestically and internationally.
Housing and construction	31	19	△ 11	△ 35.3	A slight YoY decline due to reduced capital spending by major users.
Others	126	278	152	119.7	Increased due to demand for large-scale equipment for general-purpose engines and aging replacement needs.
Operating Profit	173	277	103	59.7	

Overview of Results by Segment – Control System Segment

Net Sales

Revenue decreased YoY

In the energy sector, strong sales of petroleum-related elemental analyzers continued. Demand also rose for inspection and sorting equipment that contributes to automation and labor-saving efforts in the automobile industry. On the other hand, overall revenue declined due to the resolution of the backlog of orders for analytical instruments in the chemicals and pharmaceuticals sector from the previous year.

Operating Profit

Profit decreased YoY

Profit declined YoY due to the resolution of the previous year's backlog of high-value-added products. The Company is currently implementing cost reductions through design improvements and reviews of procurement terms.

New Products

“GeoJudge™,” a ground bearing capacity testing device designed to assess the risk of large crane tip-overs, is scheduled for release in June.

(Unit : Mil Yen / %)

	FY2025/1Q	FY2026/1Q	YoY		Comments
	Amount	Amount	Amount	% Change	
Net Sales	1,681	1,627	△ 53	△ 3.2	
Chemical and pharmaceuticals	423	298	△ 124	△ 29.4	Sales for analytical instruments declined YoY due to the near-complete resolution of the previous year's order backlog, which had grown due to component delays.
Energy sector	240	298	57	23.8	Sales of elemental analyzers for the petroleum refining and petrochemical industries remain strong.
Automobile	98	124	25	26.3	Investment in automation, labor-saving measures, and R&D equipment is booming. Inquiries for automobile parts inspection and sorting machines, as well as evaluation equipment, have been coming in steadily.
Electrical and electronic parts	161	117	△ 44	△ 27.5	Demand for moisture meters and resistivity meters for batteries remains steady, though sales has declined YoY. Orders for flow meters for data centers are on the rise due to growing demand for generative AI.
Environment	187	114	△ 72	△ 38.8	Sales of organic fluorine analyzers, released in 2024 and designed to comply with PFAS regulations, have leveled off, resulting in a YoY decline. However, demand is expected to continue. Inquiries for compact distillation units are on the rise following the adoption of a new official standard in April.
Housing and construction	95	110	15	16.2	Demand for upgrades to the “GEOKARTE IV” ground investigation equipment has increased since Q3 of the previous year, resulting in a slight YoY increase.
Ship building	80	102	21	27.1	With the shipbuilding industry continuing to perform well, the flow meter market is expected to continue its growth trend.
Others	393	460	67	17.1	
Operating Profit	146	109	△ 37	△ 25.5	

Overview of Results by Segment – Medical Segment

	2025/1Q	2026/1Q	YoY	
	Amount	Amount	Amount	% Change
Net Sales	11	24	13	120.8
Medical	11	24	13	120.8
Others	—	—	—	—
Operating Profit	△ 23	△ 30	△ 6	—

Financial Results

Sales increased due to the reorganization of the product portfolio for strategic market response.

medical illuminator 'FREELED'

Since the COVID-19 pandemic, the Company has been pushing forward to collect market needs and initiate activities while striving to reduce costs in line with customer requests but has not yet been able to secure a contract. Going forward, the Company will continue to focus on strengthening its PR efforts through distributors with the aim for full adoption.

High purity bio-soluble magnesium for medical use

Following the acquisition of a domestic patent in 2023, a U.S. patent was acquired in 2024. Patents already submitted to six other major countries are also scheduled to be acquired in due course. Efforts to commercialize the product in the near future are continuing. In parallel, the Company is gathering information on the applicability of this material.

Others

In 2025, the Company obtained ISO 13485 certification, a quality standard for medical devices. The Company is working to establish a production system with the aim of acquiring manufacturing contracts based on medical device development and manufacturing and sales licenses.

3. Forecast for the Fiscal Year Ending Dec 31, 2026

Forecasts of future performance contained in this document are based on information currently available to the Company and certain assumptions that the Company considers reasonable. Actual results may differ from these forecasts due to a variety of factors. Important factors that may affect actual results include, but are not limited to, economic conditions in Japan and overseas surrounding our business domain, demand trends for our products and services, exchange rates, and stock market trends. Factors that may affect our business performance are not limited to the above.

Forecast

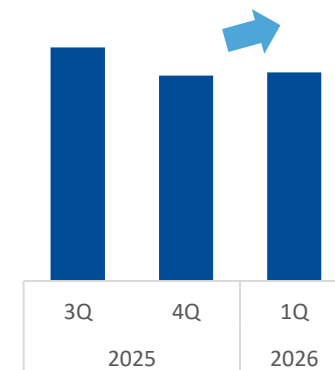
*The impact of the escalating tensions in the Middle East and how to respond to them is covered on P17.

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	FY2025		FY2026 (Forecast)		YoY	
	Amount	Ratio (%)	Amount	Ratio (%)	Amount Change	% Change
Net sales	50,238	100.0	52,000	100.0	1,761	3.5
Operating profit	3,431	6.8	3,800	7.3	368	10.7
Ordinary profit	3,409	6.8	3,800	7.3	390	11.5
Net income attributed to shareholders of the parent company	2,152	4.3	2,300	4.4	147	6.9
Net income per share (yen)	59.34	-	63.36	-	-	-

(Unit : Mil Yen / %)

Change in order backlog



Key Points for Forecast

No Q2 or full-year revisions will be made; the current published figures will remain unchanged.

Net Sales

Pursuit of stable growth that reflects demand trends in each business segment.

- **Fastener Segment** : In the domestic-focused automobile sector, sales of original ADAS products remained steady, and the Company ensured solid sales performance by increasing the proportion of high-value-added products. While demand for precision screws for game consoles is expected to level off, sales are expected to bottom out as production recovers starting in Q2, thereby supporting overall sales. For the data center segment, the Company will continue its increased production capacity and respond to rising demand by expanding production capacity for “CP GRIP.”
- **Assembly Machine Segment** : In addition to robust overseas capital investment, the Company capitalized on growing domestic demand for data center screw driving machines and orders for equipment used in gas and electricity meter. Promoting growth by increasing the proportion of screw driving machines in its product mix.
- **Control System Segment** : In addition to strong sales of flow meters for the shipbuilding industry and elemental analyzers for the chemical and pharmaceutical sectors, new sales opportunities are expanding with the launch of the new “GeoJudge™” product. The overall sales base is being stabilized by the recovery of overseas markets and an increase in new projects resulting from sales expansion initiatives leveraging distributors and subsidiaries.
- The Company aims to boost overall profitability by leveraging the high gross margins of its original products. The Company expects to improve ROIC over the mid-to-long term by strengthening its production capabilities and increasing the proportion of high-value-added products, such as expanded investment in data centers.
- The automobile industry has achieved both an increase in the proportion of high-value-added products and high profitability driven by key orders for screw drivers, thereby ensuring a solid gross margin.
- The new product in the Control System Business, “GeoJudge™,” will boost profit margins through pricing in a market with little competition.
- The Company aims to achieve stable profit growth starting in the latter half of the fiscal year by optimizing its product portfolio through the consolidation of system products and expanding its growth products to support increased order intake, combined with improved cost structures.

Profit

Market trend and initiatives by segment

	Main market trends		Initiatives and future efforts	Change in order backlog
Fastener	Automobile	Demand for CASE-related products—such as batteries and inverters driven by electrification, as well as lighter and thinner vehicle components—remains steady; however, there are concerns regarding the impact of revisions to EV production plans and reduced output by Japanese automakers.	<ul style="list-style-type: none"> As part of profit improvement initiatives, the Company launched five cross-functional sales department projects aimed at expanding into new markets to strengthen its efforts. Promoting sales expansion projects with distributors. Reducing manufacturing costs and improving profit margins through measures such as streamlining inter-factory transportation and reviewing suppliers as part of factory reorganization. 	
	Housing and construction	Delays in projects are expected to continue due to a severe labor shortage and soaring material costs in the industry.		
	Household goods	Although production of game consoles is expected to decline in Q1 as demand stabilizes, it is projected to recover to a certain level.		
Assembly Machine	Automobile	Uncertainty persists due to the Middle East conflict, U.S. tariff policies, and the postponement of capital investments for EVs. Capital investments by automobile parts manufacturers in India, South Korea, and Latin America are expected to continue.	<ul style="list-style-type: none"> Strengthening efforts such as live demonstrations for target clients and hosting private exhibitions. Strengthening sales efforts in the data center sector and proposing completed facilities. Continuing cost-cutting initiatives, such as reviewing procurement methods. 	
	Electrical and electronic	With tariffs on China set to rise, capital investment is expected to increase due to the relocation of production and the shift toward domestic manufacturing.		
	Energy sector	While major capital investments in electricity meters have largely come to an end, efforts to address aging infrastructure—including gas meters—are expected to continue.		
Control System	Chemical and pharmaceuticals	Inquiries for elemental analyzers and moisture analyzers remain strong, and the Company projects continued strong performance as it secures orders for replacement equipment.	<ul style="list-style-type: none"> Expanding Sales of the “GeoJudge™” Ground Bearing Capacity Testing Device. Improving sales appeal and increasing order rates through engineers accompanying sales calls. Consolidation of system products, expansion of orders for growth products, and securing appropriate profits. Launch of organic solvent recycling equipment and separation membrane tubes. 	
	Energy sector	Demand for elemental analyzers and automatic quick furnace systems for the petroleum refining and petrochemical industries is expected to continue. In Japan, demand for elemental analyzers for alternative fuels such as SAF is projected to grow.		
	Environment	With regulations on PFOS and PFOA set to take effect in Japan starting in April 2026, demand is expected to rise. Sales of compact distillation units, which were adopted as a standard method in 2025, are also expected to remain strong.		
Medical	Development plans	Starting with the U.S. in 2024, the Company plans to acquire overseas patents for “High purity bio-soluble magnesium for medical use.” The Company will prepare for the early commercialization of this material and at the same time, explore the expansion of its application to various medical device fields. The Company is also building a system to obtain new medical device manufacturing contracts utilizing existing technologies.		

Middle East Tensions: Impacts and Strategic Responses **NITTOSEIKO**

At this point, the impact is considered minor. Although there is a high degree of uncertainty, the Company is minimizing risks through flexible measures.

External Environment	Fluctuations in crude oil prices, disruptions to maritime transport, and uncertainty regarding the future of supply chains amid geopolitical risks stemming from military strikes on Iran by the U.S. and Israel.
Impact on Sales	<ul style="list-style-type: none">• Based on 2025 results, sales to the Middle East accounted for a mere 0.3% of the total.• Some automakers have made changes to their production plans, such as shifting production cuts intended for the Middle East to increased production overseas.• There is concern that delivery delays may occur in the future due to supply shortages.
Impact on Procurement	<ul style="list-style-type: none">• Concerns regarding future shortages and price hikes for materials, energy, and auxiliary supplies <such as methanol for screw heat treatment, paints(thinners), plastic packaging, and oils.>• Concerns over rising logistics costs due to soaring crude oil prices and higher marine insurance premiums.
Other Impacts	<ul style="list-style-type: none">• Some construction work for capital investment projects is scheduled to be suspended due to difficulties in procuring materials from suppliers.



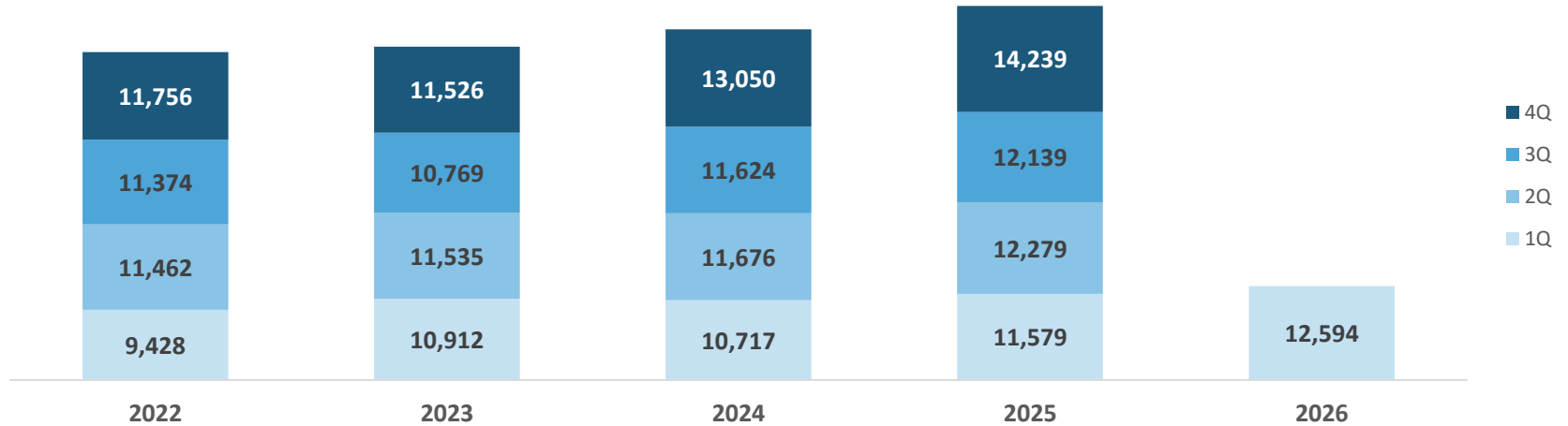
The Company's Response	<ul style="list-style-type: none">• Diversification and multi-sourcing of suppliers and procurement regions.• Revision of inventory strategies to account for lead time fluctuations.• Development of a pricing adjustment scheme to address cost fluctuations.• Evaluation of alternative materials and review of specifications.
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4. Appendix.

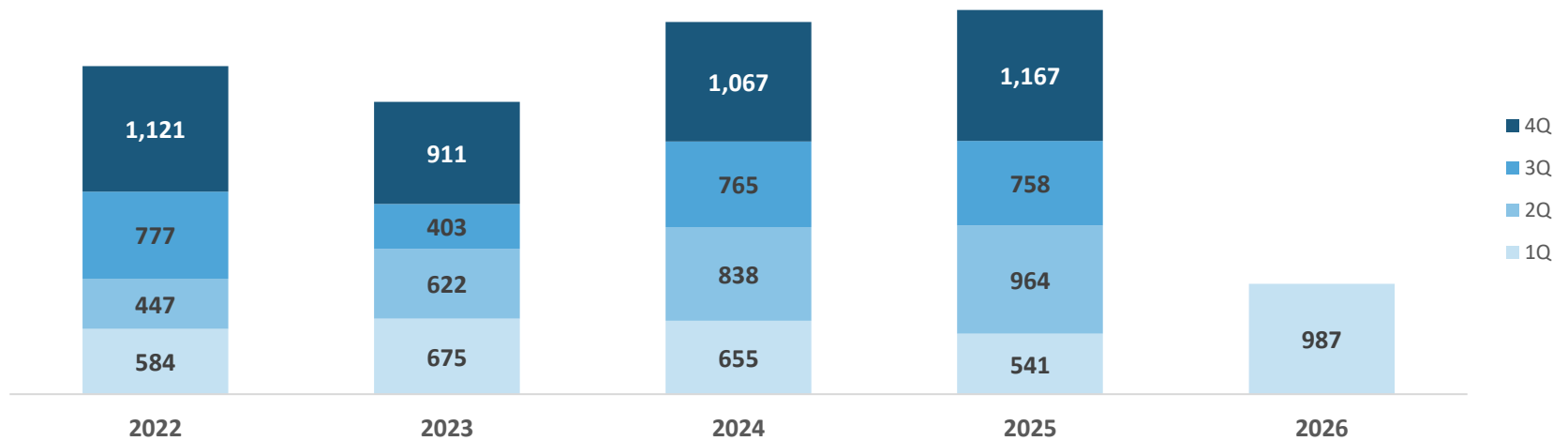
Quarterly Performance Trends

(Unit : Mil Yen)

Net Sales



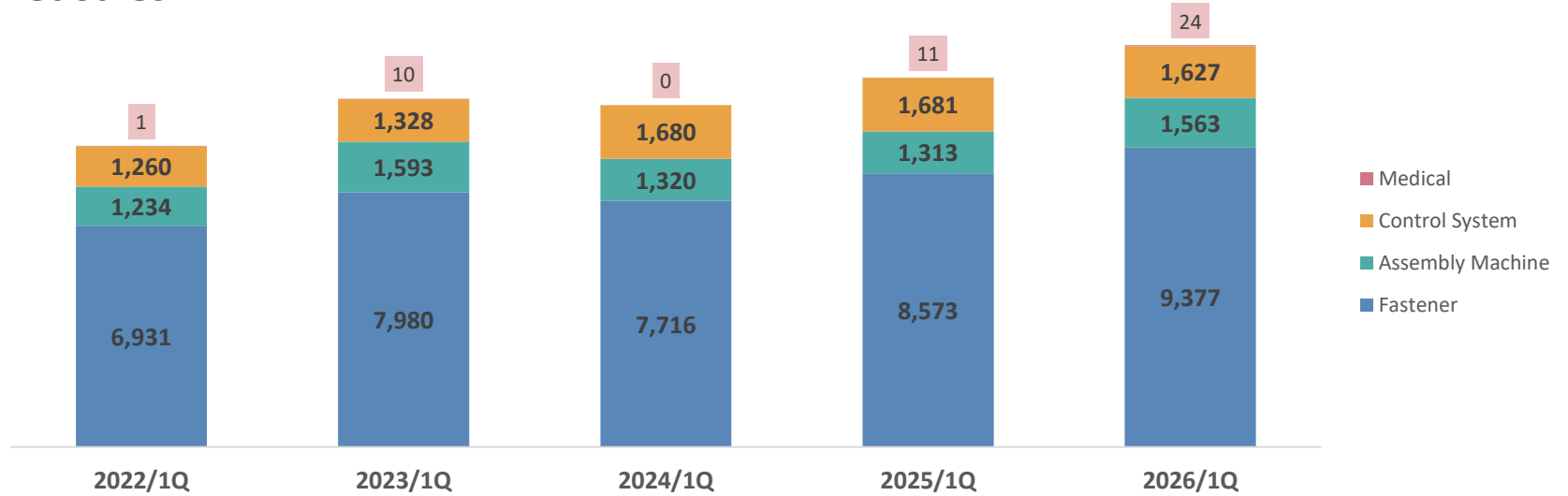
Operating Profit



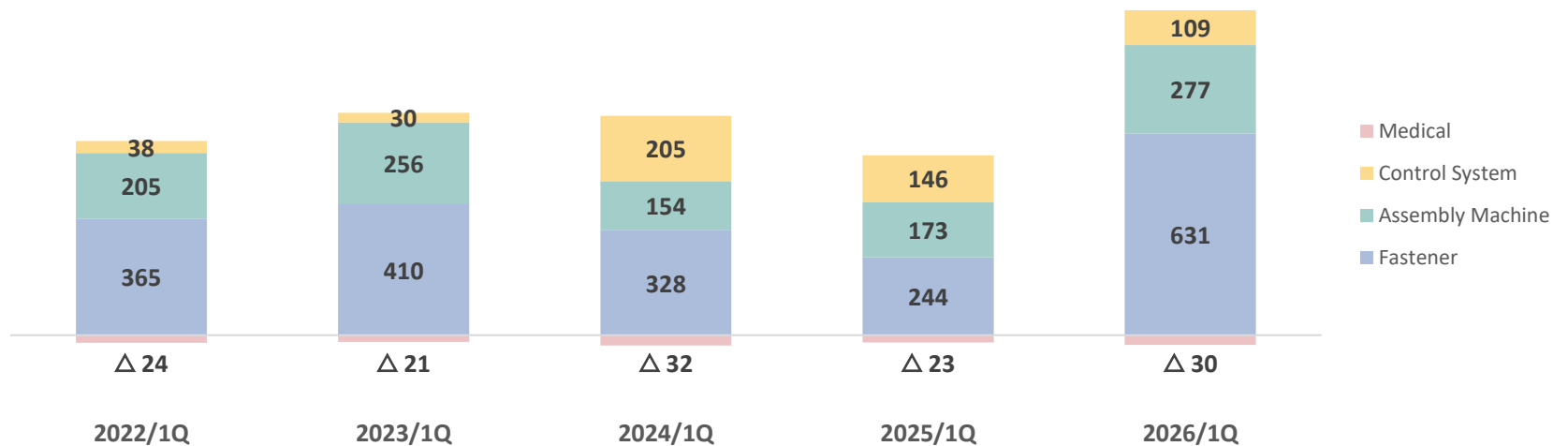
YoY Comparison of Segment Performance

(Unit : Mil Yen)

Net Sales



Operating Profit

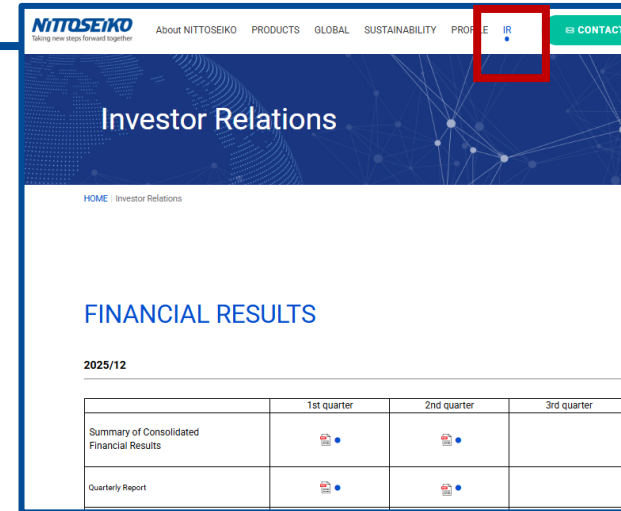


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<https://sharedresearch.jp/en/companies/5957>

Forecasts of future performance contained in this document are based on information currently available to the Company and certain assumptions that the Company considers reasonable. Actual results may differ from these forecasts due to a variety of factors. Important factors that may affect actual results include, but are not limited to, economic conditions in Japan and overseas surrounding our business domain, demand trends for our products and services, exchange rates, and stock market trends. Factors that may affect our business performance are not limited to the above.

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Taking new steps forward together