

Translation

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Summary of Consolidated Financial Results for the Six Months Ended June 30, 2025 (Based on Japanese GAAP)

August 12, 2025

Company name: Nittoseiko Co.,Ltd.
 Stock exchange listing: Tokyo
 Stock code: 5957 URL <https://www.nittoseiko.co.jp/>
 Representative: President Makoto Araga
 Inquiries: Director,Accounting & Finance Division Shinichi Matsumoto TEL (0773)42-3111
 Scheduled date to file Quarterly Securities Report: August 12, 2025
 Scheduled date to commence dividend payments: September 8, 2025
 Preparation of supplementary material on quarterly financial results: Yes
 Holding of quarterly financial results meeting: Yes (for institutional investors and analysts)

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the six months ended June 30, 2025 (from January 1, 2025 to June 30, 2025)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended June 30, 2025	23,859	6.5	1,505	0.8	1,432	△11.0	873	△13.3
Six months ended June 30, 2024	22,394	△0.2	1,494	15.1	1,610	9.0	1,007	20.8

	Earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended June 30, 2025	24.09	—
Six months ended June 30, 2024	27.56	—

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2025	55,513	38,720	62.0
As of December 31, 2024	55,604	38,591	61.5

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended December 31, 2024	—	9.50	—	10.00	19.50
Year ending December 31, 2025	—	10.00			
Year ending December 31, 2025 (Forecast)			—	10.00	20.00

3. Forecast of consolidated financial results for the year ending December 31, 2025 (from January 1, 2025 to December 31, 2025)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	50,100	6.4	3,600	8.2	3,700	3.5	2,300	4.6	63.36

4. Notes

- (1) Changes in significant subsidiaries during the six months ended June 30, 2025
(changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2025	39,985,017 shares	As of December 31, 2024	39,985,017 shares
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Number of treasury shares at the end of the period

As of June 30, 2025	3,682,918 shares	As of December 31, 2024	3,739,860 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Six months ended June 30, 2025	36,250,789 shares	Six months ended June 30, 2024	36,546,329 shares
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Consolidated financial statements

Consolidated balance sheets

(Thousands of yen)

	As of December 31, 2024	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	10,580,372	10,278,015
Notes and accounts receivable - trade	8,126,021	7,564,985
Electronically recorded monetary claims - operating	5,192,033	4,058,512
Securities	150,167	—
Merchandise and finished goods	4,884,524	4,862,282
Work in process	2,914,050	3,312,054
Raw materials and supplies	3,194,299	3,752,552
Accounts receivable - other	724,831	542,047
Other	741,532	404,783
Allowance for doubtful accounts	(2,977)	(2,736)
Total current assets	36,504,856	34,772,498
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	3,988,491	4,130,994
Machinery, equipment and vehicles, net	3,010,585	3,137,783
Land	5,634,432	5,854,670
Construction in progress	847,115	1,035,351
Other, net	522,518	525,459
Total property, plant and equipment	14,003,142	14,684,260
Intangible assets		
Software	320,780	372,689
Goodwill	329,758	1,231,583
Customer related assets	30,975	28,025
Technology related assets	154,350	139,650
Other	28,557	28,557
Total intangible assets	864,421	1,800,505
Investments and other assets		
Investment securities	759,917	812,706
Deferred tax assets	644,505	570,971
Retirement benefit asset	2,301,184	2,391,572
Other	527,227	481,650
Allowance for doubtful accounts	(1,000)	(1,000)
Total investments and other assets	4,231,834	4,255,900
Total non-current assets	19,099,398	20,740,667
Total assets	55,604,255	55,513,165

(Thousands of yen)

	As of December 31, 2024	As of June 30, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	4,189,017	4,365,473
Electronically recorded obligations - operating	4,646,173	2,899,228
Short-term borrowings	1,325,290	2,507,502
Accounts payable - other	339,085	292,342
Income taxes payable	733,107	649,041
Provision for bonuses	225,100	326,943
Other	1,742,358	1,872,868
Total current liabilities	13,200,133	12,913,401
Non-current liabilities		
Long-term borrowings	235,303	574,640
Provision for directors' retirement benefits	143,619	87,478
Provision for share-based remuneration for directors (and other officers)	121,047	104,916
Provision for Share-based Compensation	22,157	28,855
Deferred tax liabilities	666,317	625,647
Retirement benefit liability	1,840,250	1,870,964
Other	783,798	586,949
Total non-current liabilities	3,812,492	3,879,451
Total liabilities	17,012,625	16,792,852
Net assets		
Shareholders' equity		
Share capital	3,522,580	3,522,580
Capital surplus	2,767,848	2,767,848
Retained earnings	28,026,056	28,530,840
Treasury shares	(1,778,565)	(1,746,676)
Total shareholders' equity	32,537,919	33,074,593
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	156,241	187,496
Foreign currency translation adjustment	896,672	562,099
Remeasurements of defined benefit plans	613,351	585,588
Total accumulated other comprehensive income	1,666,265	1,335,184
Non-controlling interests	4,387,444	4,310,534
Total net assets	38,591,629	38,720,312
Total liabilities and net assets	55,604,255	55,513,165

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

(Thousands of yen)

	Six months ended June 30, 2024	Six months ended June 30, 2025
Net sales	22,394,844	23,859,374
Cost of sales	17,036,224	18,075,817
Gross profit	5,358,619	5,783,557
Selling, general and administrative expenses	3,864,146	4,277,819
Operating profit	1,494,473	1,505,738
Non-operating income		
Interest income	17,970	20,601
Dividend income	5,488	5,613
Rental income	43,715	41,318
Foreign exchange gains	77,672	—
Share of profit of entities accounted for using equity method	3,441	—
Other	67,101	94,982
Total non-operating income	215,388	162,516
Non-operating expenses		
Interest expenses	8,760	27,901
Rental costs	41,673	37,775
Foreign exchange losses	—	114,170
Other	49,358	55,801
Total non-operating expenses	99,792	235,647
Ordinary profit	1,610,069	1,432,606
Extraordinary income		
Gain on sales of non-current assets	6,911	160,075
Total extraordinary income	6,911	160,075
Extraordinary losses		
Loss on disposal of non-current assets	19,669	22,111
Total extraordinary losses	19,669	22,111
Profit before income taxes	1,597,311	1,570,570
Income taxes - current	409,096	541,170
Income taxes - deferred	72,033	48,770
Total income taxes	481,130	589,941
Profit	1,116,180	980,629
Profit attributable to non-controlling interests	109,055	107,320
Profit attributable to owners of parent	1,007,125	873,308

Consolidated statements of comprehensive income (cumulative)

(Thousands of yen)

	Six months ended June 30, 2024	Six months ended June 30, 2025
Profit	1,116,180	980,629
Other comprehensive income		
Valuation difference on available-for-sale securities	52,824	32,557
Foreign currency translation adjustment	700,561	(428,355)
Remeasurements of defined benefit plans, net of tax	(15,995)	(27,763)
Share of other comprehensive income of entities accounted for using equity method	(690)	—
Total other comprehensive income	736,700	(423,561)
Comprehensive income	1,852,880	557,068
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,489,672	542,227
Comprehensive income attributable to non-controlling interests	363,208	14,840

Consolidated statements of cash flows

(Thousands of yen)

	Six months ended June 30, 2024	Six months ended June 30, 2025
Cash flows from operating activities		
Profit before income taxes	1,597,311	1,570,570
Depreciation	684,886	668,054
Increase (decrease) in provision for bonuses	49,514	93,279
Increase (decrease) in retirement benefit liability	(124,469)	(925)
Decrease (increase) in retirement benefit asset	—	(78,146)
Interest and dividend income	(23,458)	(26,215)
Interest expenses	8,760	27,901
Share of loss (profit) of entities accounted for using equity method	(3,441)	—
Loss (gain) on disposal of non-current assets	19,669	22,111
Loss (gain) on sales of non-current assets	(6,911)	(160,075)
Decrease (increase) in trade receivables	71,397	1,930,209
Decrease (increase) in inventories	(252,098)	(495,430)
Increase (decrease) in trade payables	(254,610)	(1,756,181)
Increase (decrease) in accrued consumption taxes	37,034	(165,940)
Increase (decrease) in accrued expenses	367,399	462,277
Other, net	(111,251)	112,591
Subtotal	2,059,732	2,204,081
Interest and dividends received	24,227	26,835
Interest paid	(8,610)	(30,020)
Income taxes paid	(447,236)	(627,419)
Net cash provided by (used in) operating activities	1,628,113	1,573,476
Cash flows from investing activities		
Payments into time deposits	(214,585)	(255,017)
Proceeds from withdrawal of time deposits	58,868	66,210
Purchase of property, plant and equipment	(590,933)	(838,890)
Proceeds from sales of property, plant and equipment	14,835	270,843
Payments for retirement of property, plant and equipment	(19,669)	(22,111)
Purchase of investment securities	(103,085)	(3,159)
Proceeds from redemption of investment securities	100,000	150,000
Purchase of shares of subsidiaries resulting in change in scope of consolidation	—	(1,565,764)
Other, net	(52,631)	(83,730)
Net cash provided by (used in) investing activities	(807,202)	(2,281,620)

	(Thousands of yen)	
	Six months ended June 30, 2024	Six months ended June 30, 2025
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	—	887,961
Repayments of long-term borrowings	(90,958)	(77,395)
Proceeds from sales of treasury shares	1,200	32,058
Purchase of treasury shares	(19)	(169)
Dividends paid	(335,272)	(368,523)
Dividends paid to non-controlling interests	(49,122)	(91,750)
Other, net	(8,801)	(2,639)
Net cash provided by (used in) financing activities	(482,974)	379,541
Effect of exchange rate change on cash and cash equivalents	219,242	(141,662)
Net increase (decrease) in cash and cash equivalents	557,179	(470,265)
Cash and cash equivalents at beginning of period	8,027,144	9,604,647
Cash and cash equivalents at end of period	8,584,323	9,134,381

(Segment Information)**1. Six Months Ended June 30, 2024 (From January 1, 2024 to June 30, 2024)****Information concerning net sales and profit or loss by reporting segment**

(Thousands of yen)

	Reportable segments					Consolidated
	Fastener	Assembly Machine	Control System	Medical	Total	
Net sales						
Sales to external customers	16,038,348	3,138,500	3,212,179	5,815	22,394,844	22,394,844
Intersegment sales and transfers	—	—	—	—	—	—
Total	16,038,348	3,138,500	3,212,179	5,815	22,394,844	22,394,844
Segment profit (loss)	690,516	539,170	328,318	△63,532	1,494,473	1,494,473

Notes: Segment profit is adjusted for operating income reported in the consolidated statements of income.

2. Six Months Ended June 30, 2025 (From January 1, 2025 to June 30, 2025)**Information concerning net sales and profit or loss by reporting segment**

(Thousands of yen)

	Reportable segments					Consolidated
	Fastener	Assembly Machine	Control System	Medical	Total	
Net sales						
Sales to external customers	17,727,089	2,788,554	3,288,622	55,109	23,859,374	23,859,374
Intersegment sales and transfers	—	—	—	—	—	—
Total	17,727,089	2,788,554	3,288,622	55,109	23,859,374	23,859,374
Segment profit (loss)	913,593	418,468	230,075	(56,399)	1,505,738	1,505,738

Notes: Segment profit is adjusted for operating income reported in the consolidated statements of income.