Translation

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Summary of Consolidated Financial Results for the Nine Months Ended September 30, 2024 (Based on Japanese GAAP)

November 13, 2024

Company name: Nittoseiko Co.,Ltd.

Stock exchange listing: Tokyo

Stock code: 5957 URL https://www.nittoseiko.co.jp/

Representative: President Makoto Araga

Inquiries: Director, Accounting & Finance Division Shinichi Matsumoto TEL (0773)42-3111

Scheduled date to commence dividend payments:

- Preparation of supplementary material on quarterly financial results: Yes

Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the nine months ended September 30, 2024 (from January 1, 2024 to September 30, 2024)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating pr	ofit	Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended September 30, 2024	34,019	2.4	2,259	32.7	2,377	23.4	1,467	30.7
Nine months ended September 30, 2023	33,217	3.0	1,702	△5.9	1,926	Δ10.6	1,122	△30.4

	Earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended September 30, 2024	40.17	=
Nine months ended September 30, 2023	30.39	_

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of September 30, 2024	53,594	37,478	62.1
As of December 31, 2023	53,344	36,402	60.7

2. Cash dividends

		Annual dividends per share						
	1st quarter-end 2nd quarter-end 3rd quarter-end Fiscal year-end							
	Yen	Yen	Yen	Yen	Yen			
Year ended December 31, 2023	-	9.00	-	9.00	18.00			
Year ending December 31, 2024	-	9.50	-					
Year ending December 31, 2024 (Forecast)				9.50	19.00			

3. Forecast of consolidated financial results for the year ending December 31, 2024 (from January 1, 2024 to December 31, 2024)

Percentages indicate year-on-year changes

							0	,	, ,	
	Net sales		Operating profit		ating profit Ordinary profit		Profit attributable to owners of parent		Earnings per sha	ıre
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Ye	en
Full year	48,200	7.7	3,300	26.2	3,500	23.4	2,100	21.1	57.4	46

4. Notes

(1) Changes in significant subsidiaries during the nine months ended September 30, 2024 (changes in specified subsidiaries resulting in the change in scope of consolidation):

No

No

(2) Application of special accounting methods for preparing quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: Changes in accounting policies due to other reasons: No

Changes in accounting estimates: No No

Restatement of prior period financial statements:

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

Total number of issued shares at the end of the period (including treasury shares)								
As of September 30, 2024	39,985,017 shares	As of December 31, 2023	39,985,017 shares					
Number of treasury shares at the end of the period								
As of September 30, 2024	3,339,849 shares	As of December 31, 2023	3,438,383 shares					
Average number of shares during the period (cumulative from the beginning of the fiscal year)								
Nine months ended September 30, 2024	36,546,314 shares	Nine months ended September 30, 2023	36,949,863 shares					

Quarterly consolidated financial statements Consolidated balance sheets

(Thousands of yen)

	As of December 31, 2023	As of September 30, 2024
Assets		
Current assets		
Cash and deposits	8,849,940	9,418,014
Notes and accounts receivable - trade	8,722,766	8,253,113
Electronically recorded monetary claims - operating	4,071,362	4,430,715
Securities	_	150,301
Merchandise and finished goods	4,729,069	4,901,275
Work in process	3,184,409	3,277,689
Raw materials and supplies	3,110,265	3,099,850
Accounts receivable - other	622,622	661,689
Other	535,239	747,289
Allowance for doubtful accounts	(2,725)	(2,542)
Total current assets	33,822,950	34,937,397
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	4,075,488	3,965,096
Machinery, equipment and vehicles, net	3,105,785	3,025,235
Land	5,671,521	5,690,730
Construction in progress	756,533	702,988
Other, net	520,656	520,563
Total property, plant and equipment	14,129,985	13,904,613
Intangible assets		
Software	361,332	324,138
Goodwill	392,569	345,461
Customer related assets	36,875	32,450
Technology related assets	183,750	161,700
Other	25,227	28,557
Total intangible assets	999,754	892,308
Investments and other assets		
Investment securities	1,161,896	749,429
Deferred tax assets	663,219	604,921
Retirement benefit asset	1,968,354	1,968,354
Other	599,077	538,454
Allowance for doubtful accounts	(1,000)	△1,000
Total investments and other assets	4,391,547	3,860,159
Total non-current assets	19,521,287	18,657,081
Total assets	53,344,237	53,594,478

Electronically recorded obligations - operating 3,942,63 Short-term borrowings 1,574,380 1,308,93 Accounts payable - other 323,614 236,688 Income taxes payable 558,472 434,42 Provision for bonuses 263,123 640,67;		As of December 31, 2023	As of September 30, 2024
Notes and accounts payable - trade 4,333,229 4,414,400 Electronically recorded obligations - operating 4,282,701 3,942,63 Short-term borrowings 1,574,380 1,308,93 Accounts payable - other 323,614 236,688 Income taxes payable 558,472 434,42 Provision for bonuses 263,123 640,673 Other 1,565,761 1,415,612 Total current liabilities 12,901,282 12,393,363 Non-current liabilities 358,469 281,757 Provision for directors' retirement benefits 159,236 141,683 Provision for share-based remuneration for directors (and other officers) 93,303 116,50 Deferred tax liabilities 584,378 573,06 Retirement benefit liability 1,869,882 1,767,34 Other 974,885 842,710 Total non-current liabilities 4,040,155 3,723,06 Total isbilities 4,040,155 3,723,06 Total isbilities 2,767,848 2,767,848 Capital surplus 2,767,848	Liabilities	<u> </u>	•
Electronically recorded obligations - operating 3,942,63 Short-term borrowings 1,574,380 1,308,93 Accounts payable - other 323,614 236,688 Income taxes payable 558,472 434,42 Provision for bonuses 263,123 640,67;	Current liabilities		
Short-term borrowings	Notes and accounts payable - trade	4,333,229	4,414,400
Accounts payable - other 323,614 236,688 Income taxes payable 558,472 434,42 Provision for bonuses 263,123 640,673 Other 1,565,761 1,415,612 Total current liabilities 12,901,282 12,393,363 Non-current liabilities 8 12,901,282 12,393,363 Provision for directors' retirement benefits 159,236 141,683 Provision for share-based remuneration for directors (and other officers) 93,303 116,506 Deferred tax liabilities 584,378 573,063 Retirement benefit liability 1,869,882 1,767,344 Other 974,885 342,711 Total non-current liabilities 4,040,155 3,723,063 Total liabilities 16,941,438 16,116,422 Net assets Share capital 3,522,580 3,522,580 Capital surplus 2,767,848 2,767,848 Retained earnings 26,632,568 27,294,663 Treasury shares (1,562,112) (1,527,79) Total shareholders' equity 31,360	Electronically recorded obligations - operating	4,282,701	3,942,633
Income taxes payable	Short-term borrowings	1,574,380	1,308,931
Provision for bonuses 263,123 640,675 Other 1,565,761 1,415,612 Total current liabilities 12,901,282 12,393,362 Non-current liabilities 12,901,282 12,393,366 Non-current liabilities 358,469 281,757 Provision for directors' retirement benefits 159,236 141,683 Provision for share-based remuneration for directors (and other officers) 93,303 116,500 Deferred tax liabilities 584,378 573,060 Retirement benefit liability 1,869,882 1,767,344 Other 974,885 842,711 Total non-current liabilities 4,040,155 3,723,060 Total liabilities 16,941,438 16,116,42* Net assets Shareholders' equity 3,522,580 3,522,580 Capital surplus 2,767,848 2,767,844 Retained earnings 26,632,568 27,294,460 Treasury shares (1,562,112) (1,527,790 Total shareholders' equity 31,360,884 32,057,090 Accumulated other comprehensive income	Accounts payable - other	323,614	236,688
Other 1,565,761 1,415,612 Total current liabilities 12,901,282 12,393,362 Non-current liabilities 358,469 281,757 Provision for directors' retirement benefits 159,236 141,683 Provision for share-based remuneration for directors (and other officers) 93,303 116,500 Deferred tax liabilities 584,378 573,063 Retirement benefit liability 1,869,882 1,767,343 Other 974,885 842,710 Total non-current liabilities 4,040,155 3,723,063 Total liabilities 16,941,438 16,116,422 Net assets Share capital 3,522,580 3,522,580 Share capital 3,522,580 3,522,580 3,522,580 Capital surplus 2,767,848 2,767,848 2,767,844 Retained earnings 26,632,568 27,294,460 Treasury shares (1,562,112) (1,527,790 Total sharcholders' equity 31,360,884 32,057,093 Accumulated other comprehensive income 114,013 131,08 <td< td=""><td>Income taxes payable</td><td>558,472</td><td>434,421</td></td<>	Income taxes payable	558,472	434,421
Total current liabilities	Provision for bonuses	263,123	640,675
Non-current liabilities	Other	1,565,761	1,415,612
Long-term borrowings 358,469 281,75° Provision for directors' retirement benefits 159,236 141,683 Provision for share-based remuneration for directors (and other officers) 93,303 116,504 Deferred tax liabilities 584,378 573,066 Retirement benefit liability 1,869,882 1,767,343 Other 974,885 842,710 Total non-current liabilities 4,040,155 3,723,063 Total liabilities 4,040,155 3,723,063 Total shareholders' equity 16,941,438 16,116,422 Net assets Share capital 3,522,580 3,522,580 Capital surplus 2,767,848 2,767,844 Retained earnings 26,632,568 27,294,463 Treasury shares (1,562,112) (1,527,790 Total shareholders' equity 31,360,884 32,057,093 Accumulated other comprehensive income Valuation difference on available-for-sale securities 114,013 131,088 Foreign currency translation adjustment 456,875 637,951 Remeasurements of defined benefit plans 472,214 448,222 Total accumulated other comprehensive income 1,043,103 1,217,266 Non-controlling interests 3,998,810 4,203,693 Total net assets 36,402,799 37,478,050 Total net assets	Total current liabilities	12,901,282	12,393,362
Provision for directors' retirement benefits 159,236 141,68: Provision for share-based remuneration for directors (and other officers) Deferred tax liabilities 584,378 573,06: Retirement benefit liability 1,869,882 1,767,34: Other 974,885 842,710 Other 974,885 842,710 Other Ottal non-current liabilities 4,040,155 3,723,06: 3,723,06	Non-current liabilities		
Provision for share-based remuneration for directors (and other officers) 93,303 116,504 Deferred tax liabilities 584,378 573,066 Retirement benefit liability 1,869,882 1,767,344 Other 974,885 842,710 Total non-current liabilities 4,040,155 3,723,065 Total liabilities 16,941,438 16,116,422 Net assets Shareholders' equity 3,522,580 3,522,580 Capital surplus 2,767,848 2,767,848 Retained earnings 26,632,568 27,294,465 Treasury shares (1,562,112) (1,527,796 Total shareholders' equity 31,360,884 32,057,095 Accumulated other comprehensive income 114,013 131,088 Foreign currency translation adjustment 456,875 637,955 Remeasurements of defined benefit plans 472,214 448,222 Total accumulated other comprehensive income 1,043,103 1,217,26 Non-controlling interests 3,998,810 4,203,692 Total net assets 36,402,799 37,478,050	Long-term borrowings	358,469	281,757
other officers) 93,303 116,50- Deferred tax liabilities 584,378 573,060 Retirement benefit liability 1,869,882 1,767,345 Other 974,885 842,710 Total non-current liabilities 4,040,155 3,723,065 Total liabilities 16,941,438 16,116,42° Net assets Share capital 3,522,580 3,522,580 Capital surplus 2,767,848 2,767,844 Retained earnings 26,632,568 27,294,465 Treasury shares (1,562,112) (1,527,796) Total shareholders' equity 31,360,884 32,057,095 Accumulated other comprehensive income 114,013 131,088 Foreign currency translation adjustment 456,875 637,957 Remeasurements of defined benefit plans 472,214 448,222 Total accumulated other comprehensive income 1,043,103 1,217,26 Non-controlling interests 3,998,810 4,203,693 Total net assets 36,402,799 37,478,050	Provision for directors' retirement benefits	159,236	141,685
Deferred tax liabilities 584,378 573,062 Retirement benefit liability 1,869,882 1,767,345 Other 974,885 842,710 Total non-current liabilities 4,040,155 3,723,065 Total liabilities 16,941,438 16,116,427 Net assets Shareholders' equity Share capital 3,522,580 3,522,580 Capital surplus 2,767,848 2,767,848 Retained earnings 26,632,568 27,294,465 Treasury shares (1,562,112) (1,527,790 Total shareholders' equity 31,360,884 32,057,095 Accumulated other comprehensive income Valuation difference on available-for-sale securities 114,013 131,085 Foreign currency translation adjustment 456,875 637,95 Remeasurements of defined benefit plans 472,214 448,227 Total accumulated other comprehensive income 1,043,103 1,217,266 Non-controlling interests 3,998,810 4,203,695 Total net assets 36,402,799 37,478,050	Provision for share-based remuneration for directors (and	02 202	116 504
Retirement benefit liability 1,869,882 1,767,34* Other 974,885 842,710* Total non-current liabilities 4,040,155 3,723,06* Total liabilities 16,941,438 16,116,42* Net assets Shareholders' equity \$\$\$\$ Share capital 3,522,580 3,522,580 Capital surplus 2,767,848 2,767,848 2,767,844 Retained earnings 26,632,568 27,294,46* Treasury shares (1,562,112) (1,527,796* Total shareholders' equity 31,360,884 32,057,09* Accumulated other comprehensive income 114,013 131,08* Foreign currency translation adjustment 456,875 637,95* Remeasurements of defined benefit plans 472,214 448,222 Total accumulated other comprehensive income 1,043,103 1,217,26* Non-controlling interests 3,998,810 4,203,69* Total net assets 36,402,799 37,478,05*	other officers)	93,303	110,304
Other 974,885 842,710 Total non-current liabilities 4,040,155 3,723,065 Total liabilities 16,941,438 16,116,427 Net assets Shareholders' equity Share capital 3,522,580 3,522,580 Capital surplus 2,767,848 2,767,848 Retained earnings 26,632,568 27,294,465 Treasury shares (1,562,112) (1,527,790 Total shareholders' equity 31,360,884 32,057,095 Accumulated other comprehensive income 114,013 131,088 Foreign currency translation adjustment 456,875 637,955 Remeasurements of defined benefit plans 472,214 448,222 Total accumulated other comprehensive income 1,043,103 1,217,260 Non-controlling interests 3,998,810 4,203,693 Total net assets 36,402,799 37,478,050	Deferred tax liabilities	584,378	573,062
Total non-current liabilities 4,040,155 3,723,065 Total liabilities 16,941,438 16,116,42° Net assets 16,941,438 16,116,42° Net assets Shareholders' equity 3,522,580 3,522,580 Capital surplus 2,767,848 2,767,848 2,767,848 Retained earnings 26,632,568 27,294,469 Treasury shares (1,562,112) (1,527,796) Total shareholders' equity 31,360,884 32,057,099 Accumulated other comprehensive income 114,013 131,088 Foreign currency translation adjustment 456,875 637,95 Remeasurements of defined benefit plans 472,214 448,222 Total accumulated other comprehensive income 1,043,103 1,217,263 Non-controlling interests 3,998,810 4,203,693 Total net assets 36,402,799 37,478,056	Retirement benefit liability	1,869,882	1,767,345
Total liabilities 16,941,438 16,116,42 Net assets Shareholders' equity 3,522,580 3,522,580 Capital surplus 2,767,848 2,767,848 Retained earnings 26,632,568 27,294,460 Treasury shares (1,562,112) (1,527,790 Total shareholders' equity 31,360,884 32,057,090 Accumulated other comprehensive income 114,013 131,080 Foreign currency translation adjustment 456,875 637,951 Remeasurements of defined benefit plans 472,214 448,222 Total accumulated other comprehensive income 1,043,103 1,217,260 Non-controlling interests 3,998,810 4,203,692 Total net assets 36,402,799 37,478,050	Other	974,885	842,710
Net assets Shareholders' equity 3,522,580 3,522,580 Capital surplus 2,767,848 2,767,848 Retained earnings 26,632,568 27,294,462 Treasury shares (1,562,112) (1,527,790 Total shareholders' equity 31,360,884 32,057,092 Accumulated other comprehensive income 114,013 131,088 Foreign currency translation adjustment 456,875 637,952 Remeasurements of defined benefit plans 472,214 448,222 Total accumulated other comprehensive income 1,043,103 1,217,266 Non-controlling interests 3,998,810 4,203,692 Total net assets 36,402,799 37,478,056	Total non-current liabilities	4,040,155	3,723,065
Shareholders' equity 3,522,580 3,522,580 Capital surplus 2,767,848 2,767,848 Retained earnings 26,632,568 27,294,460 Treasury shares (1,562,112) (1,527,790 Total shareholders' equity 31,360,884 32,057,090 Accumulated other comprehensive income 114,013 131,088 Valuation difference on available-for-sale securities 114,013 131,088 Foreign currency translation adjustment 456,875 637,95 Remeasurements of defined benefit plans 472,214 448,222 Total accumulated other comprehensive income 1,043,103 1,217,260 Non-controlling interests 3,998,810 4,203,692 Total net assets 36,402,799 37,478,050	Total liabilities	16,941,438	16,116,427
Share capital 3,522,580 3,522,580 Capital surplus 2,767,848 2,767,848 Retained earnings 26,632,568 27,294,463 Treasury shares (1,562,112) (1,527,790 Total shareholders' equity 31,360,884 32,057,093 Accumulated other comprehensive income 114,013 131,088 Valuation difference on available-for-sale securities 114,013 131,088 Foreign currency translation adjustment 456,875 637,953 Remeasurements of defined benefit plans 472,214 448,222 Total accumulated other comprehensive income 1,043,103 1,217,263 Non-controlling interests 3,998,810 4,203,693 Total net assets 36,402,799 37,478,050	Net assets		
Capital surplus 2,767,848 2,767,848 Retained earnings 26,632,568 27,294,463 Treasury shares (1,562,112) (1,527,796) Total shareholders' equity 31,360,884 32,057,093 Accumulated other comprehensive income 114,013 131,088 Foreign currency translation adjustment 456,875 637,95 Remeasurements of defined benefit plans 472,214 448,222 Total accumulated other comprehensive income 1,043,103 1,217,263 Non-controlling interests 3,998,810 4,203,693 Total net assets 36,402,799 37,478,050	Shareholders' equity		
Retained earnings 26,632,568 27,294,463 Treasury shares (1,562,112) (1,527,796) Total shareholders' equity 31,360,884 32,057,093 Accumulated other comprehensive income 114,013 131,083 Foreign currency translation adjustment 456,875 637,953 Remeasurements of defined benefit plans 472,214 448,222 Total accumulated other comprehensive income 1,043,103 1,217,263 Non-controlling interests 3,998,810 4,203,693 Total net assets 36,402,799 37,478,050	Share capital	3,522,580	3,522,580
Treasury shares (1,562,112) (1,527,796) Total shareholders' equity 31,360,884 32,057,095 Accumulated other comprehensive income Valuation difference on available-for-sale securities 114,013 131,088 Foreign currency translation adjustment 456,875 637,955 Remeasurements of defined benefit plans 472,214 448,222 Total accumulated other comprehensive income 1,043,103 1,217,266 Non-controlling interests 3,998,810 4,203,693 Total net assets 36,402,799 37,478,050	Capital surplus	2,767,848	2,767,848
Total shareholders' equity 31,360,884 32,057,095 Accumulated other comprehensive income 114,013 131,085 Valuation difference on available-for-sale securities 114,013 637,955 Foreign currency translation adjustment 456,875 637,955 Remeasurements of defined benefit plans 472,214 448,222 Total accumulated other comprehensive income 1,043,103 1,217,265 Non-controlling interests 3,998,810 4,203,695 Total net assets 36,402,799 37,478,050	Retained earnings	26,632,568	27,294,463
Accumulated other comprehensive income 114,013 131,088 Valuation difference on available-for-sale securities 114,013 131,088 Foreign currency translation adjustment 456,875 637,95 Remeasurements of defined benefit plans 472,214 448,222 Total accumulated other comprehensive income 1,043,103 1,217,262 Non-controlling interests 3,998,810 4,203,693 Total net assets 36,402,799 37,478,050	Treasury shares	(1,562,112)	(1,527,796)
Valuation difference on available-for-sale securities 114,013 131,088 Foreign currency translation adjustment 456,875 637,955 Remeasurements of defined benefit plans 472,214 448,222 Total accumulated other comprehensive income 1,043,103 1,217,265 Non-controlling interests 3,998,810 4,203,693 Total net assets 36,402,799 37,478,050	Total shareholders' equity	31,360,884	32,057,095
Foreign currency translation adjustment 456,875 637,955 Remeasurements of defined benefit plans 472,214 448,222 Total accumulated other comprehensive income 1,043,103 1,217,265 Non-controlling interests 3,998,810 4,203,693 Total net assets 36,402,799 37,478,050	Accumulated other comprehensive income		
Remeasurements of defined benefit plans 472,214 448,222 Total accumulated other comprehensive income 1,043,103 1,217,262 Non-controlling interests 3,998,810 4,203,692 Total net assets 36,402,799 37,478,050	Valuation difference on available-for-sale securities	114,013	131,088
Total accumulated other comprehensive income 1,043,103 1,217,265 Non-controlling interests 3,998,810 4,203,695 Total net assets 36,402,799 37,478,050	Foreign currency translation adjustment	456,875	637,951
Non-controlling interests 3,998,810 4,203,693 Total net assets 36,402,799 37,478,050	Remeasurements of defined benefit plans	472,214	448,222
Total net assets 36,402,799 37,478,050	Total accumulated other comprehensive income	1,043,103	1,217,261
	Non-controlling interests	3,998,810	4,203,693
Total liabilities and net assets 53,344,237 53,594,478	Total net assets	36,402,799	37,478,050
	Total liabilities and net assets	53,344,237	53,594,478

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

	Nine months ended	Nine months ended
	September 30, 2023	September 30, 2024
Net sales	33,217,600	34,019,421
Cost of sales	25,800,714	25,988,683
Gross profit	7,416,885	8,030,738
Selling, general and administrative expenses	5,714,132	5,771,059
Operating profit	1,702,753	2,259,679
Non-operating income	1,702,700	2,203,073
Interest income	22,567	25,921
Dividend income	9,655	7,589
Rental income	69,305	63,138
Foreign exchange gains	107,700	_
Surrender value of insurance policies	_	58,239
Share of profit of entities accounted for using equity method	28,388	16,451
Other	135,040	93,333
Total non-operating income	372,658	264,674
Non-operating expenses	·	
Interest expenses	13,931	13,229
Rental costs	54,912	60,819
Foreign exchange losses	· —	6,071
Other	79,612	66,457
Total non-operating expenses	148,456	146,578
Ordinary profit	1,926,955	2,377,775
Extraordinary income		
Gain on sales of non-current assets	3,994	8,436
Gain on sales of investment securities	91	6,940
Gain on revision of retirement benefit plan	36,357	_
Total extraordinary income	40,443	15,376
Extraordinary losses		
Loss on disposal of non-current assets	36,631	34,130
Loss on sales of shares of subsidiaries and associates	_	30,567
Total extraordinary losses	36,631	64,697
Profit before income taxes	1,930,766	2,328,454
Income taxes - current	564,545	684,484
Income taxes - deferred	53,146	40,540
Total income taxes	617,691	725,025
Profit -	1,313,075	1,603,428
Profit attributable to non-controlling interests	190,237	135,507
Profit attributable to owners of parent	1,122,837	1,467,921

Consolidated statements of comprehensive income (cumulative)

(Thousands of yen)

		(Thousands of yen)
	Nine months ended	Nine months ended
	September 30, 2023	September 30, 2024
Profit	1,313,075	1,603,428
Other comprehensive income		
Valuation difference on available-for-sale securities	74,369	29,407
Foreign currency translation adjustment	704,670	296,886
Remeasurements of defined benefit plans, net of tax	△17,922	△23,992
Share of other comprehensive income of entities accounted for using equity method	△1,419	△5,782
Total other comprehensive income	759,698	296,518
Comprehensive income	2,072,773	1,899,946
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,692,165	1,642,079
Comprehensive income attributable to non-controlling interests	380,608	257,867

(Segment Information)

1. Nine Months Ended September 30, 2023 (From January 1, 2023 to September 30, 2023) Information concerning net sales and profit or loss by reporting segment

(Thousands of yen)

	Fastener	Assembly Machine	Control System	Medical	Total	Consolidated
Net sales Sales to external customers Intersegment sales and transfers	24,546,226	4,626,567 —	4,029,772	15,033	33,217,600	33,217,600
Total	24,546,226	4,626,567	4,029,772	15,033	33,217,600	33,217,600
Segment profit (loss)	1,140,358	581,945	63,147	△82,697	1,702,753	1,702,753

Notes: Segment profit is adjusted for operating income reported in the consolidated statements of income.

2. Nine Months Ended September 30, 2024 (From January 1, 2024 to September 30, 2024) Information concerning net sales and profit or loss by reporting segment

(Thousands of yen)

						\
	Fastener	Assembly Machine	Control System	Medical	Total	Consolidated
Net sales Sales to external customers Intersegment sales and transfers	24,367,274	4,706,803	4,926,257	19,085	34,019,421	34,019,421 —
Total	24,367,274	4,706,803	4,926,257	19,085	34,019,421	34,019,421
Segment profit (loss)	1,004,440	851,347	492,176	△88,285	2,259,679	2,259,679

Notes: Segment profit is adjusted for operating income reported in the consolidated statements of income.